Mitigating Risk with Ongoing Cybersecurity Risk Assessment

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Caesars Entertainment

CSO50 Presentation

Caesars Entertainment Cybersecurity Risk Management

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AGENDA

Caesars Entertainment

- Business Environment
- Strategic, Market, Operational & Investment Drivers

Caesars Cybersecurity Risk Management Program

- Business Need
- How the Program Works
- Risk Assessment Benefits

CAESARS ENTERTAINMENT
INFORMATION TECHNOLOGY

CAESARS BRANDS DIVERSE OFFERING

GAMING, HOSPITALITY, ENTERTAINMENT, FOOD & BEVERAGE, AND RETAIL

CAESARS ENTERTAINMENT

CAESARS · Harrah's · HORSESHOE

THE CROMWELL · BALLY'S · Flamingo · THE LINQ · NOBU HOTEL · Paris

planet hollywood · RIO · HARVEYS · TUNICA ROADHOUSE · WSOP · CAESARS REWARDS

CAESARS ENTERTAINMENT INFORMATION TECHNOLOGY

CAESARS HAS A GLOBAL FOOTPRINT FOR GROWTH

- 115M+ ANNUAL GUEST VISITORS
- 55M CAESARS REWARDS MEMBERS
- 63K+ EMPLOYEES WORLDWIDE
- INTERNATIONAL EXPANSION
  - DUBAI
  - MEXICO
  - SOUTH KOREA
- 50+ PROPERTIES IN FIVE COUNTRIES
- #3 LARGEST LIVE ENTERTAINMENT PROMOTER

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DIGITAL INNOVATION

MOBILE POINT OF SALE

MOBILE CHECK-IN

ADVANCED DIGITAL ASSISTANT

ESPORTS EVENTS & LOUNGES

REAL TIME LEADERBOARDS

INNOVATION ACCELERATOR

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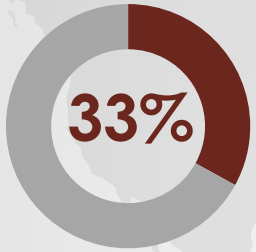
THE NEED FOR CYBER RISK MANAGEMENT

32% YoY increase
In vulnerabilities across industry

Challenge: Vulnerabilities increase the risk of Cyber attacks against the enterprise

31% YoY increase
In Cybersecurity threats across industry

Challenge: Threats must be contained and remediated before impact to business occurs



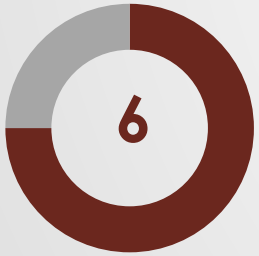
Of 65K network devices are Windows based

Challenge: Rapid growth in threats against exposed Windows servers

RISK ENVIRONMENT

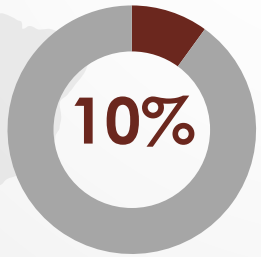
Active customer records

Challenge: Criminal organizations constantly targeting customer data



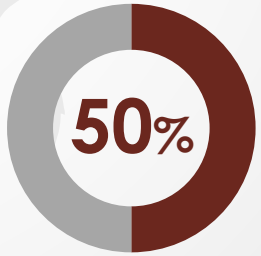
Major cloud platform transformations in past two years

Challenge: Cloud platforms require new security controls, processes, and policy



Staffing increase in past two years

Challenge: Recruiting, training and retaining talented Cyber professionals to keep up with the demand increase



increase in board level inquiries

Challenge: Are the board members asking the best questions or responding to media

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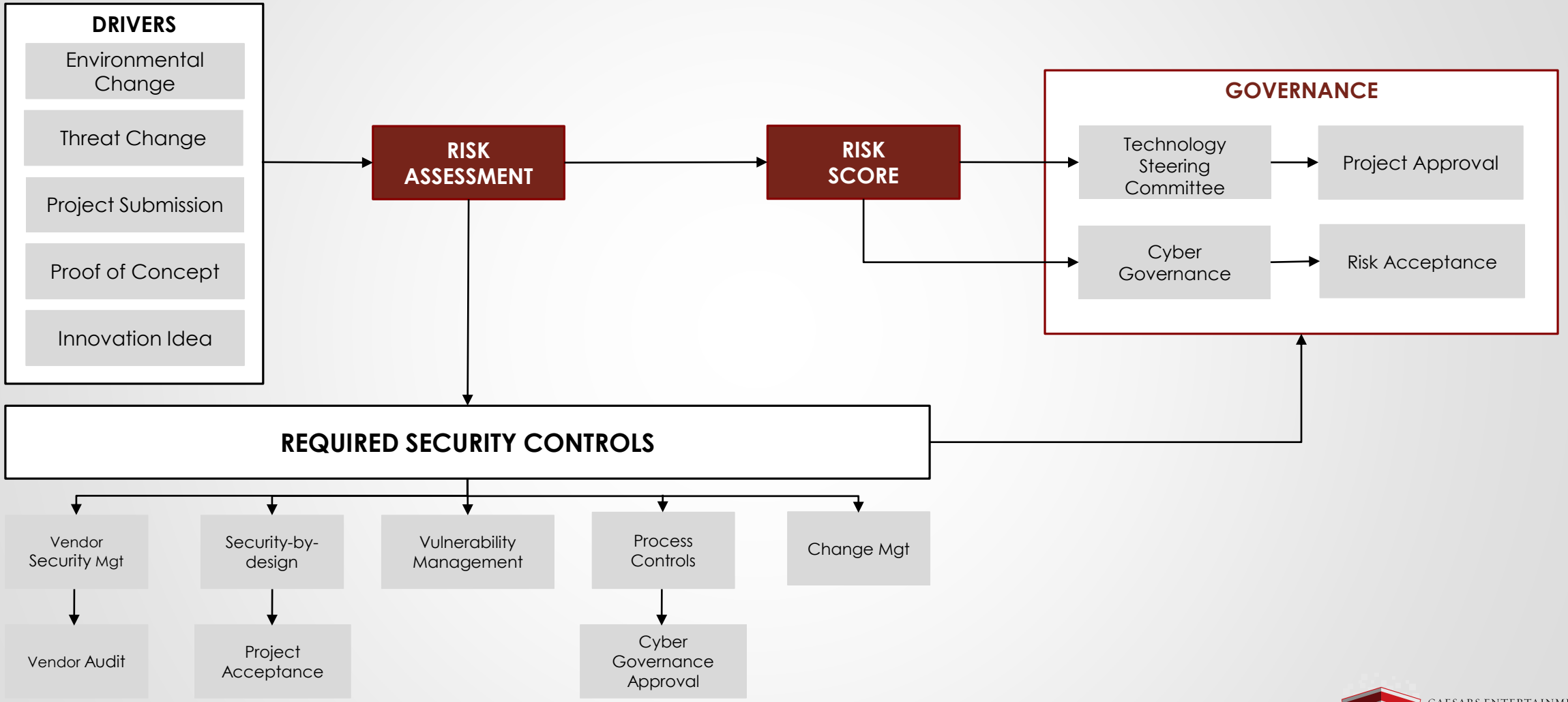
RISK MANAGEMENT PROGRAM



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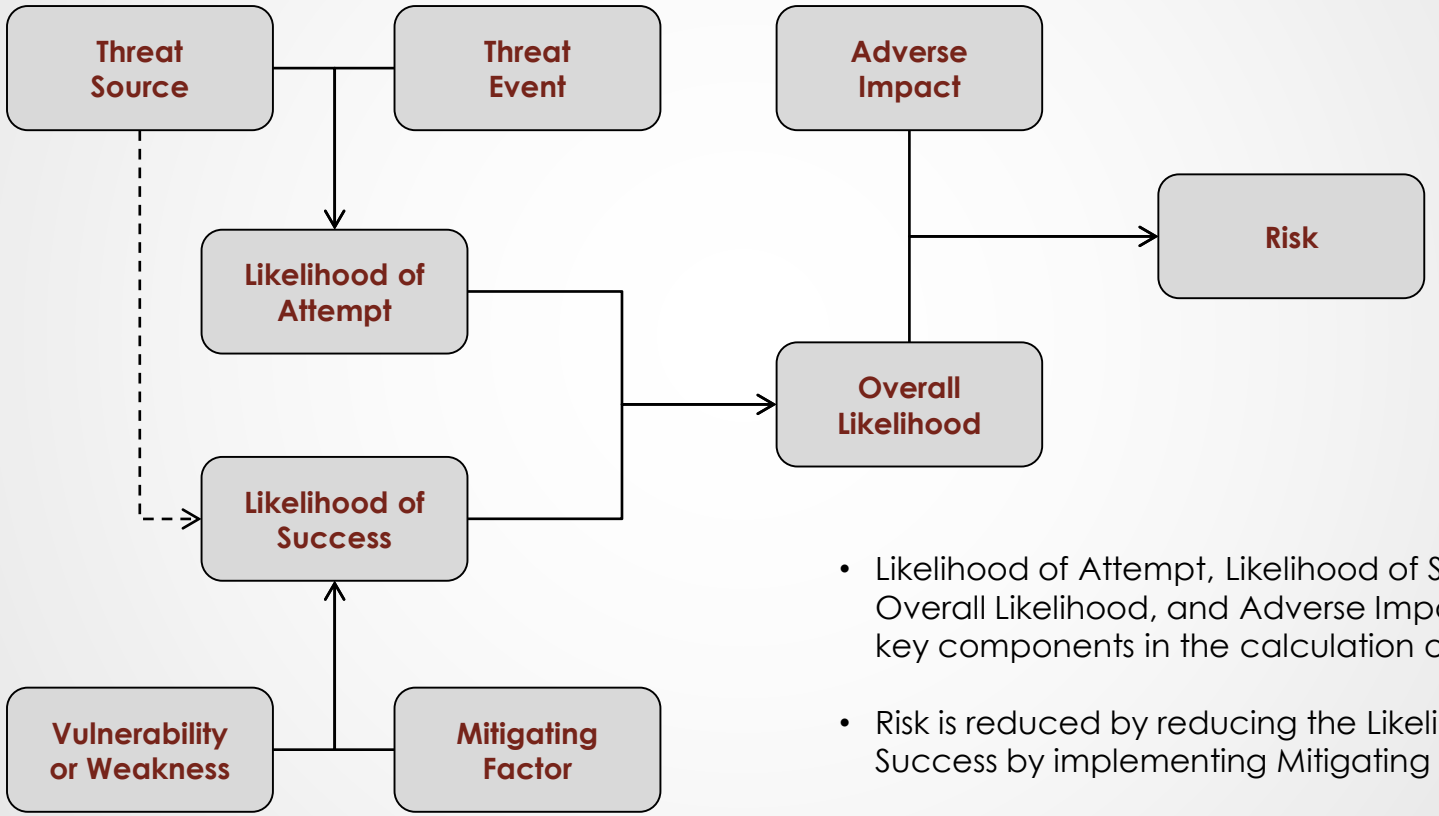
ENTERPRISE RISK ASSESSMENT PROCESS

NIST 800-30 METHODOLOGY WAS USED TO ASSESS THE CORPORATE SHARED ENVIRONMENT AND THREE REPRESENTATIVE PROPERTIES



- Likelihood of Attempt, Likelihood of Success, Overall Likelihood, and Adverse Impact are key components in the calculation of risk.
- Risk is reduced by reducing the Likelihood of Success by implementing Mitigating Controls.

ENTERPRISE RISK ASSESSMENT

DISCOVERY AND ASSET IDENTIFICATION PHASE – SENSITIVE DATA ONLY

- Customer PII, Employee PII, Financial, Legal/Contracts, Company Strategy

DOCUMENTATION REVIEWS, BUSINESS INTERVIEWS, CONTROL REVIEWS

- Architectural and project information as well as Cybersecurity technology
- Meetings with business data and process owners

SECURITY CONTROL MATURITY ASSESSMENT

- Based on NIST CSF both at corporate and property level

ASSESSMENT OF IMPACT AND EVENT LIKELIHOOD

- Threat event impact based on modified CVSS 2.0 with a 3-tier qualitative

RESULTS: RISK REGISTER AND REMEDIATION RECOMMENDATIONS

- Over 3,900 risk entries (95 assets, 18 threat sources, 58 threat events, 41 potential vulnerabilities/exposures)
- 35 prioritized remediation recommendations

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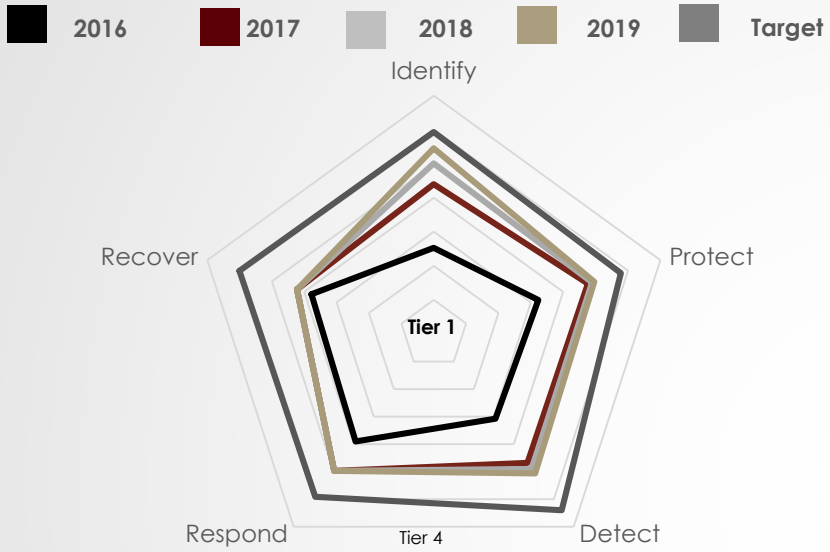
CYBERSECURITY MATURITY



108 Cyber Security Framework Controls: *NIST

*NIST Tiers of Cyber Security Readiness

Tier 1	Tier 2	Tier 3	Tier 4
• Controls not Implemented • Ad hoc reaction to cyber threats	• Controls partially implemented • Formal cyber security policies exist, but not enterprise wide	• Controls fully Implemented • Security teams can react to cyber events	• Controls implemented, enterprise cyber aware & can recover fully from an attack

Example maturity projects

- Security Operating Platform
- Security Incident Orchestration
- Automate vulnerability remediation
- Strengthen password authentication
- Biometric authentication
- Implement multi-factor authentication
- Implement data governance
- Security-by-design/Privacy-by-design
- Application Penetration Testing
- Privileged user certification
- M&A Cyber risk assessments

National Institute of Standards and Technology Cyber Security Framework

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TAKEAWAYS

A DEFENSIBLE CYBERSECURITY PROGRAM RELIES ON RISK MANAGEMENT

- Focus limited resources both people and budget
- Address the most important risks first

RISK ASSESSMENTS MUST HAVE BUSINESS ENGAGEMENT

- Business identifies data and system criticality as well as the impact of events

REMEDATION ITEMS MUST BE PRIORITIZED, RESOURCED AND EXECUTIVED

- The list can be overwhelming so prioritization is the essential

USE THE RESULTS EFFECTIVELY TO INFORM AND INFLUENCE THE BUSINESS

- Key metrics/KPIs can influence the SMT and BoD
- Key business leaders and data owners should understand the results
- Results can influence prioritization of resources and projects

QUESTIONS & DISCUSSION

CYBERSECURITY RISK MANAGEMENT